

Independent Registered Municipal Advisor Disclosure Certificate

July 1, 2016

To all potential underwriters and placement agents:

The City of Kissimmee, Florida recognizes that the Securities and Exchange Commission (“SEC”) has issued rules pertaining to the registration of municipal advisors (the “Municipal Advisor Rule”) effective July 1, 2014. The Municipal Advisor Rule, in general, provides that any person or entity that provides advice to us related to the issuance of municipal securities and municipal financial products that are particularized to our specific needs will be our Municipal Advisor and owe us a fiduciary duty.

We hereby disclose our desire and intent to continue to seek advice (recommendations) from interested parties on the issuance of municipal financial products that are particularized to our specific needs. We further acknowledge to you that Southeastern Investment Securities, LLC (“SIS”) serves as our independent registered municipal advisor (“IRMA”), and that we are represented by and will rely upon the advice (recommendations) of SIS as our general Municipal Advisor. As our Municipal Advisor, SIS will assist us in evaluating any advice (recommendations) made by underwriters or placement agents, including any advice you bring to our attention. We further are informing you that SIS has agreed to be our IRMA on any transactions that we participate in as an issuer and SIS is aware that we rely on their advice.

Accordingly, we hereby further acknowledge and agree that any underwriter or placement agent providing advice (recommendations) to us pursuant to the IRMA Exemption will NOT be our Municipal Advisor and will NOT be subject to a fiduciary duty to us.

This certificate may be relied upon until July 1, 2017 or otherwise withdrawn by us. You may contact the following individual at SIS in connection with this Disclosure Certificate:

Richard T. Wagner, President Southeastern Investment Securities, LLC

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